

Message Text

CONFIDENTIAL

PAGE 01 JIDDA 05826 210543Z

12

ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 IO-10 OIC-02 L-03 /093 W
----- 010805

R 201400Z AUG 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 2193

C O N F I D E N T I A L JIDDA 5826

PASS TREASURY AND FRB

E.O. 11652: GDS

TAGS: EFIN, SA, US

SUBJECT: SAUDI REPRESENTATION TO IBRD/IMF MEETINGS: POSSIBLE ISSUES

REF: A) STATE 191517; B) JIDDA 5370; C) STATE 188412

1. GOVERNOR QURAISHI REGRETS HE WILL BE UNABLE TO ACCEPT LUNCHEON INVITATION BY SECRETARY PARSKY ON SEPT. 1. HAS ALREADY ACCEPTED AN INVITATION FROM MANUXWCTURERS HANOVER FOR A RECEPTION AND LUNCHEON. HE WILL, HOWEVER, BE HAPPY TO MEET WITH SECRETARY SIMON AT 1130. ALTHOUGH THE RECEPTION IS SCHEDLLED TO START AT 1200, QURAISHI WILL PLAN TO SPEND AN HOUR TALKING WITH THE SECRETARY.

2. MAKE-UP OF DELEGATION, IN ADDITION TO GOV. QURAISHI, WILL INCLUDE DR. MOHAMMAD JAM JOOM, CHIEF SAMA ECONOMIST; DR. CHAPRA, SAMA INTERNATIONAL ADVISOR; AND THE GOVERNOR'S SECRETARY. FROM MINFIN: DR. MANSOUR AL-TURKI; ABDUL AZIZ SDUQAIL, HEAD OF RESEARCH; AND POSSIBLYRSSSISTANT SECRETARY DR. RASHID (BECAUSE OF LATTER'S POSITION ON DEVELOPMENT COMMITTEE). GOVERNOR QURAISHI'S WIFE WILL ACCOMPANY.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 JIDDA 05826 210543Z

3. DELEGATION WILL SET UP ITS OFFICE IN THE WASHINGTON HILTON.

4. GOVERNOR LEFT NO DOUBT THAT THE SAUDIS WILL BE PUSHING FOR AN INCREASE IN QUOTAS AND VOTING RIGHTS IN BOTH BANK AND FUND. AS MENTIONED EARLIER (REF B), OPEC NATIONS WILL BE SEEKING A THREE-FOLD INCREASE TO 15 PERCENT FOR TOTAL OPEC QUOTAS IN IBRD. QURAISHI'S SCHEME WOULD CALL FOR AN INCREASE IN THE SAUDI SHARE OF FROM 0.5 PERCENT TO 2.4 PERCENT (FROM \$140 MILLION TO \$800 MILLION). HIS GOALS IN THE IMF ARE SOMEWHAT LESS AMBITIOUS: APPROXIMATELY A DOUBLING OF OPEC QUOTAS. QURAISHI IS WELL AWARE THAT THE ONLY WAY OPEC VOTING RIGHTS CAN BE INCREASED IS THROUGH A CONCOMITANT DECREASE IN DEVELOPED COUNTRY RIGHTS. HE SEES NO REASON, GIVEN THE MAJOR CONTRIBUTION OPEC NATIONS WILL MAKE THAT THIS ACTION SHOULD NOT OCCUR WITHOUT HINDRANCE. "IT HAPPENED EXACTLY SO FOR THE JAPANESE AND THE GERMANS." QURAISHI HOPES TO HAVE THE FULL SUPPORT OF THE U.S. IN THIS EFFORT.

5. QURAISHI DODGED OUR QUESTION OF SAUDI PARTICIPATION IN IDA. HE SAID THAT THE SAUDIS HAVE ALREADY CONTRIBUTED \$25 MILLION TOWARD IBRD'S THIRD WINDOW AND ARE WILLING TO SUPPORT ANY SINGLE NEW INSTITUTION WHICH ILL CONTRIBUTE TO ECONOMIC DEVELOPMENT. HE CONSIDERS THE IDA HOWEVER, TO BE A VEHICLE THROUGH WHICH THE DEVELOPED NATIONS ASSIST THE LDCS.

6. QURAISHI DOES NOT NOW HAVE IN MIND APROPOSAL FOR A SHIFT IN COUNTRY ALIGNMENTS FOR REPRESENTATION AT THE IMF.

7., REGARDING POSSIBLE RESOLUTION TO UNSEAT ROC (REPUBLIC OF CHINA), QURAISHI SAID HE WOULD INDEED WORD IN ROC'S BEHALF. SAUDI ARABIA IS NOT, HOWEVER, LIKELY TO SPONSOR RESOLUTION, AS DESCRIBED IN REF C. QURAISHI DOES NOT REALLY BELIEVE THAT THE PRC WILL ACTIVELY SEEK MEMBERSHIP.

HORAN
CONFIDENTIAL

CONFIDENTIAL

PAGE 03 JIDDA 05826 210543Z

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, MEETING DELEGATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: johnsorg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975JIDDA05826
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750289-0120
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750836/aaaabfkq.tel
Line Count: 107
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 STATE 191517, 75 JIDDA 5370, 75 STATE 188412
Review Action: RELEASED, APPROVED
Review Authority: johnsorg
Review Comment: n/a
Review Content Flags:
Review Date: 20 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 AUG 2003 by MartinML>; APPROVED <23 DEC 2003 by johnsorg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SAUDI REPRESENTATION TO IBRD/IMF MEETINGS: POSSIBLE ISSUES
TAGS: EFIN, SA, US, IBRD, IMF
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006